

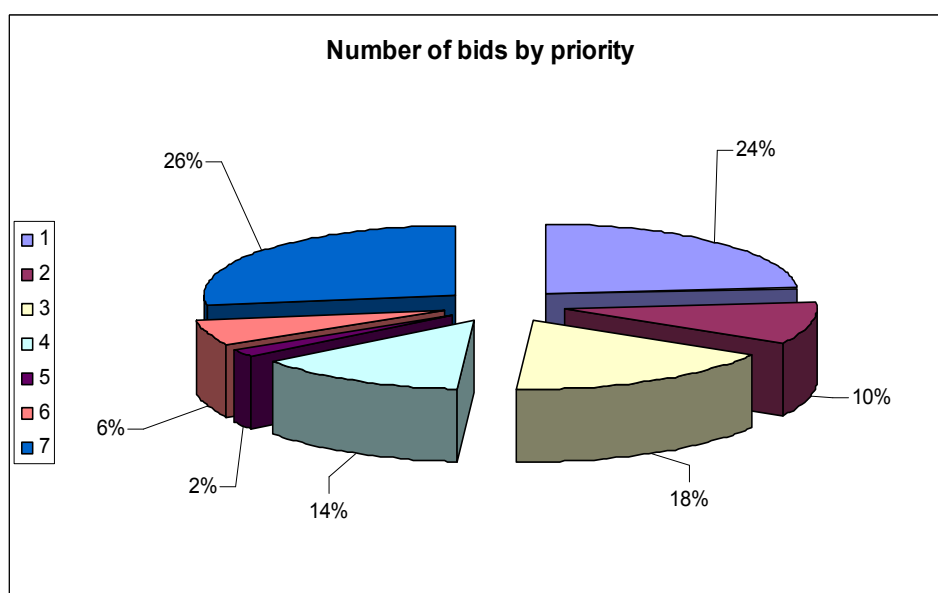
Draft Capital Programme 2010/11

CAPITAL PROGRAMME AND FINANCING STATEMENT-SUMMARY

	Scheme Cost £	10/11 Profile £
Proposed Capital Schemes for consideration in 2010/2011 Budget	£9,732,934	£6,667,750
Bicester Town Centre Project Detailed in Appendix 4a	<u>£10,000,000</u>	£5,000,000
	£19,732,934	£11,667,750
Approved Programme -Slippage from 2009/10	£2,281,000	£2,281,000
Total Capital Programme	£22,013,934	£13,948,750
Proposed Financing:		
Capital Receipts	£15,606,934	£9,541,750
Government Grants	£1,875,000	£375,000
Direct Revenue Financing/Use of Reserves	£4,532,000	£4,032,000
	£22,013,934	£13,948,750

- 1.1 A total of 51 bids have been received and are analysed according to consultation priority below:

Priority	No. of bids
1	12
2	5
3	9
4	7
5	1
7	3
NC	14
	51



- 1.2 The draft capital proposals to date for 2009/10 are shown in Appendix 3a these bids totalling £19,732,934 still need to be considered in the context that they must meet with the Council's priorities. Each scheme is supported by an appraisal and these have been scored according to priority by the Capital Investment Delivery Group.
- 1.3 The Capital Strategy for 2010/11 has a direct impact on the Treasury management revenue budget in terms of the opportunity cost of reduced cash

balances from the use of capital receipts and reserves. Decisions on the future capital programme will need to take into account the overall priorities and affordability in revenue as well as capital terms. A review of the capital bids, financing and impact on cashflow and investment income will be considered for the next draft of this budget.

- 1.4 The Capital programme review is still ongoing and therefore a revision to the Capital programme will be included for consideration in the January and February 2010 budget reports.

Further Document Information

Appendix No	Title
Appendix 4a	New Capital Bid Proposals